

Cormonachan Community Woodlands Ltd

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FOR THE YEAR ENDED 31st MARCH 2024**

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Cormonachan Community Woodlands Ltd

Charity Number SC050840

Scottish Register Number SC657915

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2024

REFERENCE & ADMINISTRATION INFORMATION

NAME Cormonachan Community Woodlands Ltd

ADDRESS Cruach House
Carrick Castle
Argyll
PA24 8AF

WEB SITE www.cormonahan-woodlands.co.uk

CHAIRPERSON Richard Hall (acting)

SECRETARY Dee Locke

TREASURER Richard Hall

BOARD MEMBERS Frances Walker
Heather Cubie
Andy Ferguson

ON BEHALF OF THE BOARD:

Richard Hall:

Date: **15th August 2024**
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DIRECTORS ANNUAL REPORT FOR YEAR ENDING 31ST MARCH 2024

The Cormonachan Community Woodlands Ltd are administered in accordance with the terms of the Articles of Association.

Recruitment and Appointment of Directors

Members of the Board are all Directors.

The Board are those members who have been voted into office at an AGM or have been co-opted onto the Board.

The Board can co-opt further members as required.

Organisational Structure

The Board is chaired by a chairperson and Company Secretary duly nominated and elected by the Board of Directors.

Objectives and Activities

To protect, improve and manage making the woodlands available for all

Charitable Purpose

1.0 The charitable purposes of the organisation are to conserve, protect, develop and manage the Cormonachan Woodlands for the benefit of the Loch Goil communities and visitors to Loch Goil in particular.

1.1 To conserve the natural heritage of the Cormonachan Woodlands, their flora and fauna.

1.2 To manage the Woodlands in a sustainable manner and create biodiversity.

1.3 To provide access and information and facilities for visitors to the Woodlands.

1.4 To promote the Woodlands as an educational, recreational and health resource.

1.5 To encourage voluntary participation in conservation and maintenance of the Woodlands.

Financial Review

The principal source of income is grants, donations and membership subscriptions.

Statement of the Directors Responsibilities

The members of the Board must prepare financial statements which give sufficient detail to enable an appreciation of Cormonachan Community Woodlands Ltd during the financial year.

The Board are responsible for keeping proper financial records, which on request must reflect the financial position at that time. This must be done to ensure that the financial statements comply with Charities and Trustees Investment Act (Scotland) 2005, Charities Accounts Regulations (Scotland) 2006 and 2007

They are also responsible for the safeguarding of the assets of the Woodlands and must take reasonable steps for the prevention and/or fraud or other irregularities.

Independent examiners report to the Directors of Cormonachan Community Woodlands Ltd

I report to the accounts of the charity for the year ended 31st March 2024 which are set out on pages 1 through 8.

Respective responsibilities of directors and examiner

The Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Directors consider that the audit requirements of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) © of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed Chairperson (R Hall): _____

Signed Independent Examiner (George Connell, Chartered Management Accountant): _____

CORMONACHAN COMMUNITY WOODLANDS LTD

INCOME & EXPENDITURE STATEMENT FOR YEAR ENDING 31st MARCH 2024

31/03/2023

INCOME

£

£

Membership:

Full 720
Associate 40
Corporate 200
Lifetime 0

600
105
300
0

Donations & Grants

960
144,969

1,005
17,345

Miscellaneous

2,034

570

Total Income

147,962

18,920

EXPENDITURE

Fees (incl £140k to new path contractor)

141,126

17,766

Tools & Equipment

60

6,826

Stationery

0

160

Bank Charges & Commission

174

159

Miscellaneous, incl assets

5,635

5,676

Total Expenditure

146,996

30,589

Surplus carried forward as restricted reserve

966

-11,669

CORMONACHAN COMMUNITY WOODLANDS LTD

BALANCE SHEET AS AT 31st MARCH 2024

	NOTES	31/03/2024	31/03/2023
	4	£	£
FIXED ASSETS		0	0
BANK BALANCE		4,518	3,527
CASH ACCOUNT		18	3
Reserve Adjustment *		40	0
TOTAL ASSETS		4,496	3,530
CAPITAL & RESERVES			
Called up share capital		0	0
Reserves from previous year*		3,530	15,199
Surplus of income over expenditure for the year		966	-11,669
TOTAL FUNDS		4,496	3,530

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

* Reserve adjustment relates to £40 additional cash income not recorded in 2023 accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

Signed:

Richard Hall, Treasurer and Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2024**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for the Smaller Entities effective June 2002).

2 RESERVES

All reserves are deemed as restricted with the sole aim to conserve, protect, develop and manage the Cormonachan Community Woodlands. Cash asset amounting to £12,050 was transferred from Cormonachan Woodlands Association (CWA) an unincorporated entity during the financial year. Refer CWA AGM minutes 21st September 2020.

3 REMUNERATION

The Directors received no remuneration or expenses in discharging their duties for this financial year

4 FIXED ASSETS

The policy of the trust is not to capitalise purchased fixed assets based on an assessment of limited net realisable value. However a register is maintained to track the assets - refer extract below.

Assets	To 31/03/2024		To 31/03/2023
Tools, Equipment, Mower & 2 Brush Cutters	11517.24	<i>Insured for £11,000</i>	11456.80
CWA Website	750.00		750.00
Notice Board & Leaflet Holders (5)	241.91		241.91
Car Park 2017/2018	3600.00		3600.00
Car Park Gates & 4 Benches	1032.37		1032.37
Car Park Interpretation Sign & Lectern 2017/2018	1134.00		1134.00
Settlement Interpretation Sign & Lectern 2021	1260.00		1260.00
South Car Par Interpretation Sign & Lectern	1438.00		1438.00
Red Squirrel Hide (inc. Construction) 2018/2019	1847.14	<i>Basic structure insured for £894</i>	1847.14
Storage Shed 2018/2019	525.00	<i>Basic structure insured for £525</i>	525.00
Contemplation Shelter (inc. Construction) 2018/2019	7041.40	<i>Basic structure insured for £2,974</i>	7041.40
30 Information Signs & Posts	726.12	<i>12 signs</i>	726.12
Donations Posts x 2 + Finger Posts x 6	4401.55		4401.55
3 People Counters & Computer	5878.00	<i>North/South Car Parks & Clach Bhadach</i>	5878.00
Car Park Signs (6), A-Frame & Outside Fuel Cabinet	1801.25		1801.25
Total to 31st March 2024	£43,193.98	To 31st March 2023	£43,133.54

5 DEBTORS, CREDITORS, ACCRUALS & PREPAYMENTS

There were no debtors, creditors, accruals or prepayments for this financial year.

Supplementary information on to the Formal Accounts of Cormonachan Community Woodlands Ltd to 31/03/2024

Non-Monetary Donatons	Value (£)
Bench for New path near Contemplation Shelter (B. Morrison)	200.00
Bench for Lower existing path (NE) (A & H Cubie)	200.00

Total to 31st March 2024	£400.00
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Volunteers Hours Donated		Rate	Value (£)	3/31/23	Value (£)
Chair (RH)	140	12.00	1680.00	10.00	2800.00
Secretary (DL)	618	12.00	7416.00	10.00	9060.00
Treasurer (RH)	72	12.00	864.00	10.00	700.00
Woodlands Manager (vacant)	0	12.00	0.00	10.00	1840.00
Volunteers Leader (FW)	160	12.00	1920.00	10.00	940.00
Other Board Members (HC + AF)	19	12.00	228.00	10.00	0.00
Past Board Members (JM)	149	12.00	1788.00	10.00	750.00
Membership Secretary (DB)	15	12.00	180.00	10.00	150.00
Member Volunteers	146	12.00	1752.00	10.00	1140.00
All Members Training	0	12.00	0.00	10.00	640.00
Ardroy AOC Staff	15	12.00	180.00	10.00	140.00
Primary & Other Schools (1,800 x 40 mins)	1200	6.00	7200.00	5.00	3335.00
Fife Conservation Volunteers	232	12.00	2784.00	10.00	1680.00
LL&TT NPA Volunteers	115	12.00	1380.00	10.00	460.00
Specialist Work (Chainsaw Operations - DS)	36	28.00	1008.00	25.00	600.00
Total to 31st March 2024	2917	Hours	£28,380.0		£24,235.00

Cormonachan Community Woodlands Ltd is very grateful to those who have donated monetarily and non-monetarily:-
Mometarily: National Lottery Heritage Fund, Scottish Forestry, FCC Communities Foundation & Anonymously.

Non-Monetarily: Fyne Tree Surgery, Dee Locke

Supplementary information on to the Formal Accounts of Cormonachan Community Woodlands Ltd to 31/03/2024

31st March 2024

Signed: *Richard Hall*
Signed: *Dee Locke*

Director & Treasurer
Director & Company Secretary