Cormonachan Community Woodlands Ltd

Charity Number SC050840

Scottish Register Number SC657915

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2025

Cormonachan Community Woodlands Ltd

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REFERENCE & ADMINISTRATION INFORMATION

NAME	Cormonachan Community Woodlands Ltd
ADDRESS	The Boat House Lochgoilhead Argyll PA24 8AE
WEB SITE	www.cormonahan-woodlands.co.uk
CHAIRPERSON	Richard Hall (acting)
SECRETARY	Heather Cubie
TREASURER	Richard Hall
BOARD MEMBERS	Frances Walker Heather Cubie Andrew Cubie (since September 2024) Dee Locke

ON BEHALF OF THE BOARD:

Richard Hall: RHall

Date: **7th August 2025**

DIRECTORS ANNUAL REPORT FOR YEAR ENDING 31ST MARCH 2025

The Cormonachan Community Woodlands Ltd are administered in accordance with the terms of the Articles of Association.

Recruitment and Appointment of Directors

Members of the Board are all Directors.
The Board are those members who have been voted into office at an AGM or have been co-opted onto the Board.
The Board can co-opt further members as required.

Organisational Structure

The Board is chaired by a chairperson and Company Secretary duly nominated and elected by the Board of Directors.

Objectives and Activities

To protect, improve and manage making the woodlands available for all

Charitable Purpose

1.0 The charitable purposes of the organisation are to conserve, protect, develop and manage the Cormonachan Woodlands for the benefit of the Loch Goil communities and visitors to Loch Goil in particular.
1.1 To conserve the natural heritage of the Cormonachan Woodlands, their flora and fauna.
1.2 To manage the Woodlands in a sustainable manner and create biodiversity.
1.3 To provide access and information and facilities for visitors to the Woodlands.
1.4 To promote the Woodlands as an educational, recreational and health resource.
1.5 To encourage voluntary participation in conservation and maintenance of the Woodlands.

Financial Review

The principal source of income is grants, donations and membership subscriptons.

Statement of the Directors Responsibilities

The members of the Board must prepare financial statements which give sufficient detail to enable an appreciation of Cormonachan Community Woodlands Ltd during the financial year. The Board are responsible for keeping proper financial records, which on request must reflect the financial position at that time. This must be done to ensure that the financial statements comply with Charities and Trustees Investment Act (Scotland) 2005, Charities Accounts Regulations (Scotland) 2006 and 2007

They are also responsbile for the safeguarding of the assets of the Woodlands and must take reasonable steps for the prevention and/or fraud or other irregularities.

Independent examiners report to the Directors of Cormonachan Community Woodlands Ltd
I report to the accounts of the charity for the year ended 31st March 2024 which are set out on pages 1 through 8.

Respective responsibilities of directors and examiner
The Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.
The Directors consider that the audit requirements of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) © of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the Charaties Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presemted with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination no matter has come to my attention:
1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed Chairperson (R Hall): RJ Hall ______________________

Signed Independent Examiner (George Connell, Chartered Management Accountant): ______________________

CORMONACHAN COMMUNITY WOODLANDS LTD

INCOME & EXPENDITURE STATEMENT FOR YEAR ENDING 31st MARCH 2025

			2025		31/03/2024
INCOME			£		£
Membership:					
	Full	780		720	
	Associate	65		40	
	Corporate	100		200	
	Lifetime	500		0	
			1,445		960
Donations & Grants			14,743		144,969
Miscellaneous			893		2,034
Total Income			17,081		147,962
EXPENDITURE					
Fees			5,798		141,126
Tools & Equipment			196		60
Stationery			70		0
Bank Charges & Commission			148		174
Miscellaneous, incl assets			7,333		5,635
Total Expenditure			13,545		146,996
Surplus carried forward as restricted reserve			3,535		966

CORMONACHAN COMMUNITY WOODLANDS LTD

BALANCE SHEET AS AT 31st MARCH 2025

	NOTES	31/03/2025	31/03/2024
		£	£
FIXED ASSETS	4	0	0
BANK BALANCE		8,070	4,518
CASH ACCOUNT		0	18
Reserve Adjustment *		0	40
TOTAL ASSETS		8,070	4,496
CAPITAL & RESERVES			
Called up share capital		0	0
Reserves from previous year*		4,535	3,530
Surplus of income over expenditure for the year		3,535	966
TOTAL FUNDS		8,070	4,496

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.
* Reserve adjustment relates to additional cash income not recorded in previous accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

Signed: ....R.Hall.............................. Richard Hall. Treasurer and Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st MARCH 2025

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for the Smaller Entities effective June 2002).

2 **RESERVES**

All reserves are deemed as restricted with the sole aim to conserve, protect, develop and manage the Cornonachan Community Woodlands.

3 **REMUNERATION**

The Directors received no remuneration or expenses in discharging their duties for this financial year

4 **FIXED ASSETS**

The policy of the trust is not to capitalise purchased fixed assets based on an assessment of limited net realisable value. However a register is maintained to track the assets - refer extract below.

Assets	To 31/03/2025		To 31/03/2024
Tools, Equipment, Mower & 2 Brush Cutters	11517.24	*Insured for £11,000*	11456.80
CCW Ltd Website	750.00		750.00
Notice Board & Leaflet Holders (6)	241.91		241.91
Car Park 2017/2018	3600.00		3600.00
Car Park Gates & Benches	1432.37		1032.37
Car Park Interpretation Sign & Lectern 2017/2018	1134.00		1134.00
Settlement Interpretation Sign & Lectern 2021	1260.00		1260.00
South Car Par Interpretation Sign & Lectern	1438.00		1438.00
Red Squirrel Hide (inc. Construction) 2018/2019	1847.14	*Basic structure insured for £894*	1847.14
Storage Shed 2018/2019	525.00	*Basic structure insured for £525*	525.00
Contemplation Shelter (inc. Construction) 2018/2019	7041.40	*Basic structure insured for £2,974*	7041.40
30 Information Signs & Posts	726.12	*12 signs*	726.12
Donations Posts x 2 + Finger Posts x 6	4401.55		4401.55
3 People Counters & Computer	5878.00	*North/South Car Parks & Cloch Bhodach*	5878.00
Car Park Signs (6), A-Frame & Outside Fuel Cabinet	1801.25		1801.25
Total to 31st March 2025	**£43,593.98**	To 31st March 2024	**£43,133.54**

5 **DEBTORS, CREDITORS, ACCRUALS & PREPAYMENTS**

There were no debtors, creditors, accruals or prepayments for this financial year.

Supplementary information on to the Formal Accounts of Cormonachan Community Woodlands Ltd to 31/03/2025

Volunteers Hours Donated	Hours	Rate	Value (£)	Hours	3/31/24	Value (£)
Chair (RH)	120	15.00	1800.00	140.00	12.00	1680.00
Secretary (DL) to December 2024	500	15.00	7500.00	618.00	12.00	7416.00
Treasurer (RH)	60	15.00	900.00	72.00	12.00	864.00
Administrator (HC) from January 2025	132	15.00	1980.00	0.00	12.00	0.00
Volunteers Leader (FW)	163	15.00	2445.00	160.00	12.00	1920.00
Other Board Members (AC) from September 2024	33	15.00	495.00	0.00	0.00	0.00
Other Board Members (AF) until September 2024	10	15.00	150.00	19.00	12.00	228.00
Past Board Members (JM)	0	15.00	0.00	149.00	12.00	1788.00
Membership Secretary (DB)	10	15.00	150.00	15.00	12.00	180.00
Member Volunteers	56	15.00	840.00	146.00	12.00	1752.00
Members Training - Chainsaw Course	172	15.00	2580.00	0.00	12.00	0.00
Ardroy AOC Staff	10	15.00	150.00	15.00	12.00	180.00
Primary & Other Schools	700	7.00	4900.00	1200.00	6.00	7200.00
Fife Conservation Volunteers	208	15.00	3120.00	232.00	12.00	2784.00
LL&TT NPA Volunteers	193	15.00	2895.00	115.00	12.00	1380.00
Specialist Work (Chainsaw Operations - DS)	36	28.00	1008.00	25.00		1008.00
Total to 31st March 2025	2403 **Hours**		£30,913.	2906	Hours	£28,380.00

31st March 2025

Signed: Richard Hall **Director & Treasurer**

Signed: Heather Cubie **Director & Secretary**